

Indemnity Rx Insurance Program



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Prescription drug costs could make it difficult for employers to offer prescription drug coverage to their employees. Since the enactment of the Affordable Care Act, many supplemental prescription drug plans have been eliminated leaving employers few options for prescription drug plans.

Introducing Indemnity Rx Insurance Program

The Indemnity Rx Insurance Program allows employers to offer a prescription drug benefit to their employees. It is a fully insured indemnity prescription drug plan.

How it Works

The policy pays a benefit for generic and/or brand drugs. The benefit is paid directly to a participating pharmacy. When using a participating pharmacy, there is no need for members to file a claim for reimbursement. Benefits are paid on either one fixed dollar amount or on a fixed tier structure under a drug formulary.

Underwritten by Companion Life Insurance Company

Headquartered in Columbia, South Carolina, Companion Life ([website: www.CompanionLife.com](http://www.CompanionLife.com)) has specialized in employee benefits since 1971. The company markets life, dental, disability, accident, specialty health — including medical stop-loss, limited benefit health plans and group supplemental retiree prescription drug plans — as well as other insurance programs, through a network of independent agents and brokers, general agents and managing general underwriters. Companion Life is licensed in 45 states and the District of Columbia. It holds an AM Best Rating of A+ (Superior) as of December 18, 2018. For the latest rating, visit ambest.com.

The rating represents an independent opinion from the leading provider of insurer ratings of a company's financial strength and ability to meet its obligations to policyholders.

Ideal Employers

- Small Groups
- MEC Plans
- Part-time Employees
- Davis-Bacon/Fringe Benefit Plans

Advantages of Indemnity

- Tiered Benefit Options
- Single Benefit Options
- Several Maximum Options
- No Deductibles
- Exempt from ACA
- Can be bundled with other indemnity products

About RxReins

RxReins is a Managing General Underwriter (MGU) specializing in prescription drug benefit plans for employer groups. For more information about the Indemnity Rx Insurance Program, call RxReins at 1-888-RxReins.

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The benefits offered by the Indemnity Rx Insurance Program are provided under policy form Rx-P-3000. Coverage not available in all states.



The policy does not provide any benefits for the following:

1. Prescription Drugs not specifically listed in the Formulary.
2. All over-the-counter products and medications.
3. All non-Legend Prescription Drugs.
4. Refills in excess of that specified by the prescribing Physician; or refills dispensed after one year from the original date of the prescription.
5. All newly marketed pharmaceuticals or currently marketed pharmaceuticals with a new FDA approved indication for a period of one year from such FDA approval for its intended indication.
6. Any drug labeled "Caution – Limited by Federal Law for Investigational Use" or experimental drugs.
7. Any drug that the FDA has determined to be contraindicated for the specific treatment.
8. Drugs needed due to conditions caused, directly or indirectly, by the Insured Person taking part in a riot or other civil disorder; or the Insured Person taking part in the commission of a felon.
9. Drugs needed due to conditions caused, directly or indirectly, by declared or undeclared war or an act of war; or drugs dispensed to an Insured Person while on active duty in any Armed Forces.
10. Any expenses related to the administration of any drug.
11. Needles or syringes.
12. Drugs or medicines taken while in or administered by a hospital or any other health care facility or office.
13. Drugs covered under Workers' Compensation, Medicare, Medicaid, or other Governmental program.
14. Drugs, medicines or products that are not Medically Necessary.
15. Prescription Drugs or medications prescribed prior to the Effective Date or after the coverage termination date.
16. Drugs or medicine available without a Prescription (example: when an over-the-counter equivalent is available).
17. Drugs or medicines for preventive health that have a rating of A or B from the United States Preventive Task Force (USPSTF).
18. Drugs or medicines for preventive health as mandated by the Affordable Care Act, unless specified in the Benefits provision.
19. Injectable administered by someone other than the Insured Person for whom the claim is made.
20. Any drug which the Food and Drug Administration has determined to be contraindicated for the specific treatment.
21. Prescription Drugs obtained from a mail service.
22. Any prescribed drug or medicine obtained from a pharmacy or other source outside of the United States.
23. Family planning drugs, medicines or products.
24. Nutritional products drugs, medicines or products.
25. DESI Class 5 or 6 drugs, medicines, or products.
26. Schedule II Drugs. Drugs considered to have a strong potential for abuse or addiction but that have legitimate medical use. Among the substances so classified by the Drug Enforcement Agency are morphine, cocaine, pentobarbital, oxycodone, alphaprodine, and methadone.
27. Vacation and replacement of lost, stolen, spilled, broken or dropped Prescriptions Drugs.

Limitations: If a Brand Name Prescription Drug is dispensed in lieu of an available Generic Prescription Drug, the Company will pay the benefit shown in the Schedule of Benefits for the Generic alternative, unless otherwise specified under the policy.

Dispensing Limits and Authorized Refills: Retail Pharmacy: 30-day supply or 100-unit, unless otherwise specified under the policy.